

NATIONAL ASSEMBLY
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 2703 [NW3471E]

2703. Mr G G Hill-Lewis (DA) to ask the Minister of Finance:

Whether he has found the continuous bailouts of the SA Airways by the Government to be an abuse of dominance by a dominant firm in terms of the provisions of the Competition Act, Act 89 of 1998; if not, what are the reasons for the continuous bailouts; if so, what are the further relevant details?

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REPLY:

The decision to recapitalise State Owned Companies is done following a collective decision-making process which includes Cabinet and the Minister's Committee on the Budget (MINCOMBUD), before being considered and ultimately approved by Parliament. The Minister of Finance therefore does not provide opinions of individual or entity specific recapitalisation outcomes as these decisions are approved through a collective process.